

Ref. GTNC/24-25 Date: January 03, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Dear Sir,

SUB: SUBMISSION OF **DISCLOSURE** OF DEFAULTS ON PAYMENT OF INTEREST/
REPAYMENT OF PRINCIPAL AMOUNT ON LOANS FROM BANKS/FINANCIAL
INSTITUTIONS

REF: SEBI CIRCULAR REF. NO: SEBI/HO/CFD/CMDL/CIR/P/2019/140 DATED
NOVEMBER 21, 2019- GTN TEXTILES LTD

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1 /CIR/P /2019/140 dated November 21,
2019 and in compliance with SEBI Listing Regulation, we hereby enclose the details of the
defaults made by the company on payment of interest/repayment of principal amount on
loans from banks / financial institutions

Kindly take the same on your records

Thanking You

Yours Faithfully
For GTN Textiles Ltd


Achuthan M
Chief Financial Officer

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

REGISTERED OFFICE

61/464, 6th Floor, Palal Towers, Ravipuram, MG Road,
Cochin 682016, Kerala, India.
Phone: 91-484-2661900
Email: cs@gtntextiles.com / gtnfin.ho@gtntextiles.com

MARKETING OFFICE

3rd Floor, Palal Towers, Ravipuram, MG Road, Cochin 682016, Kerala, India
Email: mktg.ho@gtntextiles.com

www.gtntextiles.com

ISO 9001:2005 / 14001:2005 Certified

CI(a) For Loans including revolving facilities like cash credit from banks/ financial institutions

Sl No	Type of Disclosure	Details
1	Name of the company	GTN TEXTILES LTD
2	Date of Making Disclosure	03.01.2025
3	Nature of obligation	Financial Facilities
4	Name of the lender(s)	Central Bank of India State Bank of India
5	Date of Default	31.12.2024
6	Current Default amount	Nil
7	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	N/A
8	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Nil
9	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	Nil

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SL No	Particulars	in INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	Nil
B.	Of the total amount outstanding, amount of default as on date	Nil
2	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	NA
B.	Of the total amount outstanding, amount of default as on date	NA
3	Total financial indebtedness of the listed entity including short-term and long-term debt	Nil

Note:-

- As reported in our earlier communications, the operations of the factory at Aluva, Kerala remains suspended effective from 13.6.2022.
- During the quarter, the Company has entered into an MOU with a new potential buyer for sale of Company's balance Property, Plant and Equipment (Sale of Land) and also obtained extended "NOC" from Company's Lenders. The Lenders stipulated to also clear Associate Company (M/s Patspin India Limited) dues as on date along with Company's dues without any haircut. Accordingly, the potential buyer has paid the Lenders full dues on 19.12.2024 and thereby cleared the entire bank dues of the Company as well as outstanding up to date dues of Associate Company (M/s Patspin India Limited).

For GTN Textiles Ltd


 Achuthan M
 Chief Financial Officer

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